

Nueces County Appraisal District
201 N. Chaparral, Ste. 206
Corpus Christi, Texas 78401-2503

Ramiro "Ronnie" Canales
Nueces County Chief Appraiser

Direct: (361) 879-0766
Cell: (361) 765-1190
Fax: (361) 887-6138
rcanales@muecescad.net

MINUTES
SPECIAL MEETING FOR THE BOARD OF DIRECTORS
NUECES COUNTY APPRAISAL DISTRICT

The Board of Directors held a Special Meeting at 9:00 am on **Wednesday February 22, 2023**

INVOCATION

The invocation was led by Irene Lugo.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mr. Jerry Garcia.

ROLL CALL OF THE BOARD OF DIRECTORS

DIRECTORS:

Jerry Garcia, Chairman	<u>Present</u>
Luis Elizondo, Vice Chairman	<u>Present</u>
Leo Gonzalez, Secretary	<u>Absent</u>
Deven Bhakta	<u>Present(1)</u>
Armando Chapa	<u>Present</u>
Caitlin Chupe	<u>Present</u>
Gabriele Hilpold	<u>Present</u>
Butch Pool	<u>Absent</u>
Kevin Kieschnick, Ex Officio	<u>Absent</u>

NON-DIRECTORS:

Ramiro Canales, Chief Appraiser	<u>Present</u>
Don Causey, Asst. Chief Appraiser	<u>Present</u>
Melissa Vela, Attorney	<u>Present</u>
Teri Noack, TLO	<u>Present</u>

(1) Mr. Bhakta attended remotely.

CALL TO ORDER & DETERMINATION OF A QUORUM

The meeting of the Board of Directors of the Nueces County Appraisal District was duly called to order at 9:03 am, with a quorum was present, with notice properly posted in accordance with the Texas Open Meetings Act, Texas Government Code 551 and that any conflict-of-interest affidavits have been placed on file as required by law.

PUBLIC COMMENT

None.

DISCUSSION AND/OR ACTION, CONSENT AGENDA

- A. Approval of the January 11, 2023, Regular Meeting
- B. Approval of the January 2023 Disbursements
- C. Receipt of January 2023 Litigation Report
- D. 2022 Fund Financial Statement (Unaudited)

Ms. Hilpold motioned to pass the consent agenda as presented and Mr. Elizondo seconded. Motion passed.

DISCUSSION AND/OR ACTION RELATED TO THE 2023 APPRAISAL NOTICES PURSUANT TO § 25.19 OF THE TEXAS PROPERTY TAX CODE

Mr. Causey informed the board that in the past the appraisal notices are usually mailed to all the taxpayers. No motion was made.

DISCUSSION AND/OR ACTION RELATED TO THE APPROVAL OF THE APPRAISAL DISTRICT'S 4TH QUARTER 2022 INVESTMENT REPORT

Mr. Sissamis, Manager of Administration stated that an average of \$5.7 million was available to invest for the quarter and earned 3.22% return on investment versus the benchmark of 4.04%. Mr. Sissamis explained that since yields are rising, more money would be kept in TexPool as opposed to the depository bank. Motion was made by Mr. Chapa to approve the 4th quarter investment as presented and Mr. Elizondo seconded. Motion passed.

DISCUSSION AND/OR ACTION RELATED TO THE INVESTMENT POLICY FOR 2023

Mr. Sissamis, Director of Administration stated that there are no changes to the investment policy and would like for the Board to approve the version as presented for 2023. Motion was made by Ms. Chupe to approve investment policy and Ms. Hilpold seconded. Motion passed.

DISCUSSION AND/OR ACTION RELATED TO THE APPROVAL OF LITIGATION FUND INVOICES

Mr. Sissamis requested that the Board approve charging the subset of the overall Wheat Firm monthly invoices to the Litigation Fund. Such invoices were charged against the District's general legal budget and now should be moved to be charged to the Litigation Fund. Motion was made by Ms. Hilpold to approve invoices to be moved to the Litigation Fund and Mr. Elizondo seconded. Motion passed.



**MOVE INTO EXECUTIVE SESSION PURSUANT TO THE TEXAS OPEN MEETINGS ACT, TEXAS
GOVERNMENT CODE § 551.071 CODE § 551.074**

Board of Directors went into executive session at 9:15 am.

Board of Directors returned to open session at 11:41 am.

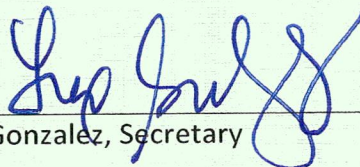
DISCUSSION AND/OR ACTION RELATIVE TO ITEMS DISCUSSED IN EXECUTIVE SESSION

Mr. Elizondo motioned to approve Graybill/DAI for the 2023 appraisal for the refineries in the amount of \$175,000 and Ms. Chupe seconded. Motion passed.

ADJOURNMENT

Due to a building pipe issue that arose, the Board adjourned the meeting at 11:42 pm.

SIGNED:



Leo Gonzalez, Secretary

